

Ref:OPS:BPML:SEC & LEGAL:BM:2024-25

Date: January 2, 2025

BSE Limited
Listing Department
P.J. Tower, Dalal Street,
Mumbai – 400 001

National Stock Exchange of India
Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Script Code:**539251**
ISIN : **INE875R01011**

Symbol :**BALKRISHNA**

Dear Sir/ Madam,

Sub : Outcome of Board Meeting held on 2nd January, 2025.

**Ref : Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations,
2015 as amended (“SEBI Listing Regulations”).**

We wish to inform you that the Board of Directors of the Company at its meeting held today, have interalia approved the following:

- i. Raising of additional Funds by way of Inter corporate Deposit (ICD) from S P Finance and Trading Limited, a related party, up to an amount of Rs. 10 Crore during F.Y. 2024-25 and upto Rs.25 Crore during F.Y.2025-26, subject to approval of Shareholders;
- ii. Raising of Funds by way of Inter corporate Deposit (ICD) from Sanchna Trading and Finance Limited, a related party, upto Rs.25 Crore during F.Y.2025-26, subject to approval of Shareholders;
- iii. Borrowing upto Rs.50 Crore from Banks/Financial Institution/Lenders etc. against the mortgage of Companies properties.

The aforesaid funds will be for the purpose of meeting Working Capital requirements/ continuing day to day business activities and Repayment of Debts of the Company.

The Meeting commenced at 3.30 P.M. and concluded at 4.30 P.M.

Kindly take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Balkrishna Paper Mills Limited

(Omprakash Singh)

Company Secretary and Compliance Officer